THE FINANCIAL PRESSURE.

Broting of the Directors and Stockholders of the Eric Railroad Company.

A Strong Effort to Raise the Wind and

Convention of the New York Coun-

What the Country Bankers Think of their City Brethren.

PLANS FOR BRINGING PRODUCE TO THE SEABOARD,

THE NEW YORK AND ERIE RABLECAD. FOUR HUNDRED PROUSAND DOLLARS SUBSCRIBED DD A COMMITTEE APPOINFED TO RAISE SUB-

order by the President, Mr. Charles

paid interest on the bonds of \$5,500,000, the the Soating and the running expenses. In he recommended the appointment of a conce dairy it should be to go round and call upon a and bondholders with the view of getting be sribe promptly, within eighteen days, to pread from going late the hands of the Receiver. He did not start to the the very laborers upon the road of the start that were most concerned in freeing it from its predicts to the ulmost extent of their means. From its operative to the nighest on the list, they had rward and expressed their willingness to sub-rward and expressed their willingness to sub-ry per cent of their wages for the next two or if its were necessary, for the next four, five or if these employed in the city will most them me ground. Here were some of the poorest of lags for the purpose of sustaining it, and he

Mr. Monasp-i will tell my friends here that if we get

meribe?

If: Williamon—Some twenty five or thirty have called upon me, and waird that they were very indigeant that any change should be made in the floard of Directors; but he was in favor of a change, and was satisfied that, maker good management, the road would make treive per cent on forty millions of dollars. He was perfectly natemiahed to see so much apathy and indifference on this matter.

per emit on forty millions of dollars. He was perfectly matemands to see so much apathy and indifference on this mailer.

Mr. Lawrence—The directors are deeply interested in this read, for the board owes them from \$180,000 to \$200,000, and they are also very interested for endorsements. I make, and he, this explanation with pieceure, because I consider it proper from that fact that I should make thus explanation. The genilemen finds fault that a change is not made. I have often spotem of the necessity for a change is the direction and called for the appointment of a committee for that purpose. There is, I am happy to state, entire unanimity in the direction to save the road and to work it ecroomitally for that end. It affords me the greatest pleasure, and Mr. Lathers in conclusion, in being able its amounce that Mr. Williamens has subscribed the munificent sum of \$150,000 absolutely and \$160,000 conditionally if \$2,000, 100 ansolutely and \$160,000 conditionally if \$2,000, 100 ansolute and \$160,000 conditionally if \$2,000 ansolute and \$160,000 conditionally and \$160,000 conditionally and \$160,000 conditionally in \$160,000 conditionally and \$160,000 conditionally in \$160,000 conditiona

Mr. Dance hoped the subscriptions would not be confined to floss present.

Mr. Latters moved that a committee be appointed, whose duty it should be to call upon the stockholders for the purpose of obtaining subscriptions.

The motion was seconded by Mr. Shrows, a director.

After which the meeting was addressed by Mr. At the way who said that he was willing to be one of a wenty or thirty who should agree honestly and how spide to spend two, or three or four days of each week in procuring subscriptions. This he was willing to do for the next two weaks, and he new offered his secrious to she Fresident and the Ormittee of Finance.

A SHARDROLDER matted that a lady, who comed twenty of the morityee bonds, had told him if she could get a book with an explanation of the condition of the read, she would go round among her acquaints nose and expays to raise a large amount among the lady subscribers; and if, said he, the propositions are only made to canvans this city, I believe tee militous of dollars can be easily raised. The ladies, I feel convinced, the willingly curtail their expanses to enable them to subscribe for the road.

Mr. Latters trusted that good men would be put upon the cost mittee. They did not want men who had retired—gouldment of care—they wanted good business men, for each make the subscription—that is for those of day who would septy his place.

Mr. Latters each desired it to be understood that the component of those who held bonds would be received the same as each subscription—that is for those compone that are good within a year past for the first invalment. He then announced a subscription of \$20,000 from Mr. Demanded in the would have been been been allowed that the committee, as he knew he would serve upon it willing the the intervent of the committee, as he knew he would serve of the committee, as he knew he would serve upon it willing the committee.

of the committee, as he knew he would serve upon it willingly.

Mr. Larrane said that in subscribing they would subsarrhe in this way—one half will be taken in the unsecured beauth of the company, at par, and the baisnes within a year, with interest from date, of course, in each or the company of any of its floating debt.

After some remarks from Mr. Hearry O'Reitly, in the course of which he took consider to praise the epen manmer in which he said the business of the Frie Railrond was conducted, the President read the following as the gentlemen who had been appointed on the committee, the moment of its proposition of the provident read the following as the gentlemen who had been appointed on the committee, the moment of the provident read the following as the gentlemen for its appointment having been adopted unanimous.

COMMITTED TO OPEAN SUPPRESSIONS

Theodore Dohon, Bev. A. Merwin,
Wm. D. Murphy, E. B. Roggier,
U. D. Smith, D. A. Casimon,
J. D. Williams, O. S. Faker,
W. Whitewright, Wm Dennisdom,
J. B. Sourile, Benjamin Loder,
Dr. Elakeman, A. M. Courens,
Smithol Loder,
Chas. A. Peck,
Chas. A. Davie.
E. Burchardt,
Mr. Latrum moved that the committee have p

could require his circulation from the Metropolitan Bank and circulate it in his own vicinity, where people have full confidence in the stability of his Back. For these reasons he shought it desirable to put the Country Bank Charing Bouse is operation several menths prior to the retumption of specie payment. There was another branch of nutriness which he thought of importance; it was the appointment of a committee by the present meeting is call fature Conventions. He deemed it very necessary for the country banks, at inferrals, to hold meetings and consult together for the promotion of their mutual interests, and it was necessary, in order to secure this object, that such committee should be chosen. Mr. Growners, of Fyrnouse, was named as eccretary. In: Grosson W. Curran moved the appointment of a committee of seven to report business for the Convention. The motion was adopted.

The Charm appointed the following committee—Memrs. Cuyler, of Palmyrs; Hawley, of Buffalo; Sochester, of Rochester; Bryker, of Bons, M. Curran moved the spontanest, such as the following banks and capital were found to be represented.

Pedester.

arose in part from the fact that the directure seed instead arose in part from the fact that the directure seed instead and were all toot in the burning of the mail on the Central read inst week.

The following are the resolutions:—
Resolved, That it is the duty of the banks is prepare for the full resumption of specie pay menu at as during a day as a due regard to all the in ersule of the country will admit, and that before such entire resumption the banks here represented will endeavor to keep their tills as near a specie besis as possible.

Resolved, that it be recemmended to the country banks, in furtherance of the efforts made by the city banks of New York, to increase their line of discount to the extent of their shifting, to aid in forwarding the produce of the country to an Eastern market, thus affording all the relef in their power to the farming, a croantile and manufacturing interests.

Accolved, That George W. Onyier, of Wayne; P. V. Regers, of Ution; Peter Outwater, Jr., of Eyracone; Freeman Utirk, of Rochester, and J. N. Storm, of Auburn, be appointed a committee to effect an association of the country banks for their mutual pretection and interest, and for that purpose to arrange a system of redemption and are changes, and to report at a future meeting, to be sailed by said committee, if by them deemed necessary.

Mr. STATERT said that the resolutions had been made thus general in view of the limited attendance at this meeting. It being deemed better to keep the groundwork for return action, if any should he deemed necessary.

The first resolution was adopted.

On the serond resolution being read.

Mr. Wallante, of Newark, objected to the wording of it, on the ground that the city banks had done nothing for a her relief of the country. They had talked about expanding their dissounts, but in fact had not done nothing for every statement published up to this time shows a contraction of discounts. He desired to know what efforts the city banks had made, as was stated in the resolution, to relieve th

Mr. William - that is true; but they have done nothing in the way of discount.

Mr. Express, of Rochester, said that the scentry banks that already discounted so much for the relief of the com-

mercial interests of the country, that the protect when had by such means been sent to New York, now had there, in consequence of the inshifting of the carp banks to draw on thanges on Bughand. He moved to strike cot from the resolution the words "in furtherance of the effect mode by the city banks of New York."

In Hawars, of Biffele, thought the words might have been left out of ignally from the resolution; but inasmuch as they had been before the meeting be hoped they would not be stricten out. He was wilting to give oredit, not especially to the banks of New York city, but to the city generally for the efforts they had made to relieve the distress of the country. He moved, therefore, to strike out only the word "banks," so that it would read "in fartherance of the efforts made by the city of New York."

The resolution was so amended and adopted.

The third resolution was then taken up, and also

Mr. Cuvim called the attention of the country banks to the fact that under the present system of paying up balances in New York, by sealing up packages of country bank noise and laying them by, the country banks are unable to control their own currency. It was highly desirable that this should be prevented, and that the noise of country banks should be returned to testir own our stituency instead of accountlating by millions down East. He had applied to have the bills of his bank sworted, and had offered to pay the exposure for so doing, but the site tropolition Bank refused the offer. To op had, he were, stated that if fifty or a hundred of the country banks would combine together and pay for the assorted and return them to hee banks.

ALLEGED FRAUDULENT BANKING OPERA-TIONS IN PITTSBURG.

A besch warrant was imued at the instance of Mr. Scott, Freedent of the Merchants' and Manufacturers' Bank, against James and Hercules O'Connor, brokers, of the firm of O'Connor Brothers & Co., charging them with obtaining fractulently, through the complicity of the book-keeper in the bank, \$188,000, and the case was heard to day. O'Connor, in defence, made grave allegations against the bank, denying his indebtedness and claiming to be the agent of the bank for the purpose of drawing specie from other banks on their notes, to replenish its vaults; that arge amounts of the notes of distant banks of less denot money were drawn by the firm from the bank on the chesks; that their dealings with the bank since February enesits; that their dealings with the bank since February have amounted to over \$3,000,000, a large perties of which was not on their private account; that the respondents in value attempted to effect a cottlement with the bank, and placed securities in the hands of a disinteres ed perty to cover any indebtedness. A further investigation was waived for the present, the Messrs. O'Councr having Notwithstanding the developments the notes of the bank are still taken by the other banks of tole city in payment of noice une them, and also by the public, and it is cald

PROTECURON, R. L., Oct. 22, 1867. The following is the statement of the banks of this city to Oct. 19:--

MONEY MATTERS AT NEW ORLEANS.

New Onizane, Oct 21, 1887.

Financial matters look more gloomy here. Many are in favor of a suppersion of the banks, believing it the only way to obtain relief. Nothing definite has yet been de-

as feeing prevails throughout the business community. PRILADELPHIA, Oct. 22, 1867.

PRILADELPHIA, Oct. 22, 1887.

Worrell, Contes & Co., importers, and John Hooper, Son & Co., dry goods, both houses of this city, have suspended. Their habilities are heavy.

Hooks heavy. Penssylvania 5's, 80%; Reading Rail road, 14%; Morris Ganal, 37; Long Island Railroad, 7%;

DISCHARGE OF HANDS AT THE NORFOLK NAVY YARD.

Nonroux, Oct 22, 1867. Upwards of fifty carpenters were discharged from the Navy Yard here to-day. The times look squally for the

THE WHOLESALE CLOTHING HOUSES. TO THE EDITOR OF THE BERALD.

New York, Oct. 22, 1887.
In looking over your statement in yesterday's edition in relation to the clothing houses of this city, we find an impertant error in regard to our house. You say Hadden is Taylor employ 200 hands, and that they are all idle. But In Taylor employ 300 hands, and that they are all idle. But the firm is Taylor, Hubbell & Co., (successors to Hadden, Taylor & Co.) and we employ probably in city and country 800 hands usually, but for the last four weeks we have retrombace largely. Still at least one half our hands have employment, and we purpose during the win ter to employ nearly our usual number. It is not our wish to emblay no our assue, but we think we own it to the public and to correct so correct to palpable a mistake, and also well know that you as a public journalist wish to publish cothing but truth.

1 AYLOB, BUSBELL & OO, 53 Chambers street.

The smorter war Flymouth, Commander Datigren, sailed from Southampion or the 4th instant for New York.

METROPOLITAN POLICE COMMISSION.

Rorelved, That the General Superintendent be directed to advertise in two or more papers in each of the consists embraced in the Matropolitan Potice district the provisions of law in respect to the publicly keeping or disposing of any intoxicating liquors upon any election day within the raid district; and to leave as order to the members of the relies to veneral in their representation and the public to veneral in their representation and the part of the respect to their representations and the provision of the respect to their representations and the respect to their representations and the respect to the respect to the respect to the respect to their representations and the respect to the representation of the respect to the respect to the respect to their representations and the respect to the respect

mittee to report at the next meeting, ip The first resolution was carried, Hayor Wood and Mr. Cholwell voting in the negative, and the second was laid over under the rules.

Mr. Bowns offered the following:—
Resolved, that the Committee on Appointments be instructed to report to this Board at its next meeting the name of suitable persons to sot we poll clerks at the ensure election.

name of misable persons to act as poll clerks at the enname of misable persons to act as poll clerks at the enname of misable persons to act as poll clerks at the enname of misable persons to act as poll clerks at the enname of misable persons the seven ent to be to give
this committee an opportunity to report certain names;
and if some members chose to oppose it they were to be
placed in the antitude of factionists. That was the object,
and he was opposed to delegating to a committee power
which the Board should exercise itself. He understood
the true object, he thought.
Its Bowns discistmed any partisan object. The Mayor
of New York was a member of the committee to which he
proposed to refer the list, and he thought that should satisfy his Honor.

Mayor Wood was not cognizent, from any action of the
Board, that he was a member of any committee. He had
not been consulted in any of their messings, and they had
gone on relying upon a partisan majority to carry their
schemes through.

Mr. Powniz wished to know how the Mayor wished
the matter alleged.

appoint appoint appoint Mayor Power, state that he had no difficulty in set-ling the relection of poll cierks in Brooklyn, and thought the Mayor of New York might make a similar ar-rangement.

the Mayor of New York might make a similar arrangement.

Mayor wood would like to see a special committee appointed for the proper, and they could death, as he had no doubt they would, in a proper manner. But he was extrainly opposed to the committee as at present constituted. He was informed that he was a member of the committee, of which he was not aware before. The committee we let probably report at the eleventh hour without aboveing the Seard time for examination that the character and disease of the men. He should vote in the negative, not from facilous opposition, but from a desire to have the selections properly and legally made. Geo. Nys explained that the committee was not to make the selections, but nearly to recommend them.

Mayor Wood wanted the selections made in an open handed, fair and impartial manner, with the reporters present, so that the public should know as much as they know.

Gen. Nys did not understand that anything secret had been proposed.

Gen. Ner did not understance that anything been proposed.

Mayor Powers, suggested an amendment—that a special committee be appointed to report, and that the Brard meet to day to appoint the poil clerks, which was finally agreed to and the committee appointed.

Mr. Bowns presented a recommendation that the complaint against officers Gale and Sen or be dismissed and they be restored to duty, with an admonishment from their captains that they be more careful in future. Adopted. A number of cases of minor complaints against police in New York and Brooklym were disposed of.

BLECTION OF MR. DRAPER TO FILL THE VACANCY IN

New York and Brooklyn were disposed of.

RIECTION OF MR. DRAPER TO FILL THE VACANCY IN THE BOARD.

Mayor Wood called up the subject of filling the vacancy existing is the membership of the Board, when it was unanimously resolved to go into an election.

Mayor Wood them, assid the most profund ellence, spoke as ollows:—I have a name, fir. Presticant, that I think will receive the unanimous consent of this Board, and I think will receive the unanimous consent of this Board, and I think will receive the unanimous consent of this Board, and inces cubit se of it who have onlarged me with a disposition to impede the discharge of the duties of the office of Police Commissioner, and who have said that I came here with factions purposes—to show this Board and all that still desire is a good, faithful prince dopartment, and this Board to not with a full sense of the responsibilities resting upon it; that vacancies may be filled up and the public interest subserved; and that the police be used by no political parily. The goaldman whose name I shall propose, is, in my judgment, although politically he is my antipodes, a worthy man. I have condense that he is a goaldman, one that will discharge the duties folly and faithfully so long as he shall remain in this board; and, therefore, I propose the name of Simeon Draper to fill the vacancy.

The stillness of death was munifested while the Rayor spoke, and during the taking of the voic. And when all the members had voted in the afternative, and fir. Draper was declared elected, the crowd is the room hum forth in one consolidated cheer. The news was echoed through the halls down into the street, and created everywhere the most profused astonishment.

After reinstating Mr. H. Martis, one of the old police force, and selecting Herman was chosed through the balls down into the street, and created everywhere the most profused astonishment.

After reinstating Mr. H. Draper of his nomination, the Board adjourned.

When Mayor Wood made his speech introducing the subject of the election to fill the vacancy, the other mem-Mayor Wood moved on the special order, they were as tonished; when he nominated Simoon Draper as his can

strong penchant for the ballet. The Broadway was quite is almost entirely confined to oboreographic displays by M'lies I amoreux, the Praten's, Signora Barratti and M'iles I amoreux, the Pratent's, Hignora Barratti and the corps de ballet. The scenery, dresses and appointments were all new and very boauti fel. The principal dancers exerted themselves in the most extraordinary way, and the fours de force called down torreats of appiance. The groupings of the figurantes, especially these in the second act, were very tastefully arranged. We have before had coonsion to speak in praise of M'ile Lamoreux; lest night the was better than ever. The troupe, as a whole, it altogether excellent, and is worthy of even more than the very liberal patronage which it receives. The ballet of last night in an nounced for repetition this evening.

MISS CUSHIMAN'S HENERIT LAST NIGHT.

Miss Cushiman was received last night, at her fare well

Miss Cushman was received last night, at her fare well benefit in Burton's theatre, by an audience whose num bers as well as whose enthusiasm amply testified to the high reputation she has long enjoyed as an artists of wonderful power and original genius. It is too late now to renew any eisborate orildciam on her renditi m of the character of Meg Merrilice, in which she appeared last night.
The character is entirely her own. It is not the Meg Merrilles of Scoti, nor of the imagination of any human being
save Miss Cushman herrelf; but it is as perfect in its
hideourcess as any image the most vivid fancy could conjure up. In her performance last night this entenarchanyartists held the whole house absolutely spil bound, and at
the close of the drama she was called out and greeted
with all the demonstrations of applease she as west merited. The versatifity of Miss Cushman's genius was well
illustrated by the excellent manner in which is the represented the jealous Mrs. Simpson, in the Arce of "Simpson
à Co.," immediately after her effort in the terrible exhibition of dramatic power which preceded it and, sacuredity, hardly any thing more terrible, or demanding the exercise of greater dramatic force, can be well conseived than
Meg Merrilles as Miss Cushman portrays her. The performance last night closed the engagement of Miss Cushman at Button's for this season, throughout the entire of
which she has not only added nightly feets learned to those
she had already wen, but had filled the measure of her
ropularity in New York.

WALLACE'S THEATRE. derful power and original gentus. It is too late now to re WALLACE'S THEATER.

Last night, countdering the times, a large acdiedce as-sembled to witness the first representation of a new co-medy, entitled "Caprice, or Lover and Husband," by Mr. O S. Leland. The comedy was well received. It is very or offinale. The comony was well received. It is very conditable as a singe piece, and at the concuston the author was called for. Not being present, fir. Lester Walnotk appeared on his behalf and that of the company, and thanked the andience for their kind appreciation. Planche's "Past and Present" was the afterpiece, which was well cast and admirably acted.

Niblo's Saloon to night will be one of the finest ever given here. Thaiberg and Vieuxiemps play for the first time here the famous Heguenot's duet; Kleiner the violinsellist makes his debut here, and M'llo. Freszolini makes her last appearance here previous to her western tour under the

A New Star.—Miss Quinn, a very young actress, who has been highly speken of by the London press, is an-

We have advices from these islands to the 11th Septem-ber. The yellow fever had jost much of its intensity, and

arnest appeal for imported labor :--

earnest appeal for imported labor :—
Without the sid of men's arms, our agricultural capital
will exhant itself in the purchase of oxen and of manures
of every kind. To escape from this case of things we require laborers whom immigration alone one forment.
Therefore, all our hopes, all our desires, all the wants of
our colony demand that the largest extension possible be
given to immigration mow, because the last resource of our
agriculture. From one end of Martinique to the other one
hears only the cry of "Hands, hands; give us hands."

The arrival of the Founds the Michalles with a with The arrival of the French ship Richellen, with a cargo of

The strival of the French ship Richelles, with a cargo of coolies, was bourly expected. This years had been about sinely three days at sea.

Another French vessel, the Siam, arrived at Fointe a Petre os the 1st of September, with sixty-seves African emigrants.

A. M. Peyroud, of S. Fierre, had invented a process by which raw meat could be put up without previous preparation, and kept indefinitely. If the statements made concerning this discovery should prove to be correct, it will add materially to the comfort and health of persons compelled to make long sea voyages.

IMPORTANT MUNICIPAL PROCEEDINGS.

Special Message of Mayor Wood on the Prospects of the Poor.

THE FINANCIAL CONDITION OF THE CITY.

Startling Report from the Special Committee of the Common Council.

NEARLY \$8,000,000 MIBBING,

Shocking Condition of the Account Books of the City,

BOARD OF ALDERMEN.

The Board of Aldermen met last evening -John

The following message was received from the Mayer:

The Central Park must be improved; the new reservoir is to be constructed; several engine houses are to be constructed; several engine houses are to be regulated, graded, paved, curbed and gutered, sweet, sewered, and kept in order; the doors require repairing, and in many instances should be rebuilt, and other works of public importance are to be constructed, all of which require manual labor, to be paid for from the public breasury. The public necessities require this work, and the workingmen require employment and bread. How shall both be supplied? I propose the following plan, as as easiersy legal and unexceptionable:—

1 rocs meant that the Comptroller be authorized to advertise for estimates for furnishing the Corporation with fifty thecamen barrels of flavar and a corresponding quantity of corameel and petatore, to be paid for by the base of a public construction stock, redeembed in fifty years, and be aring seven per cent interest—bases provisions to be disposed of to laborers to be employed upon the public works referred to, in lieu of money, at its cost price to the Corporation. Lot all these work be commenced forthwith, under the proper departments. Twenty-five per cont could be puid in each.

Every mas who will labor should be employed as a fair-compensation, and the supplies those provised distributed in return.

The taxpayers will be refleved of the prospect of additional pancer expenses, and will receive fifty years credit uyon the coat of the public states. The taxpayers will be refleved of the prospect of additional pancer expenses, and will receive fifty years credit uyon the coat of the public states. The taxpayers will be refleved of the prospect of additional pancer expenses, and will receive fifty years credit uyon the coat of the public states. The taxpayers will be refleved of the imposition of middlemen and others, of when they buy. The advantages of this suggestion to the coporation, the refore, remaining the contral part of the contral part of the contral part of the contral part of t

Alderman McSranon moved that the communication be

referred to a special committee.

The Chain announced that the message should be over

A resolution was offered suggesting an ordinance for the prevention of encrosomments on the sidewalks of the

Counsel to the Corporation.

PROPORATION TO CLARK THE STREET.

Charles Oakley sent in a proposition to close the streets, for five or three years, for the sum of \$200,000 per annum.

Referred to Committee on Cleaning Streets.

The report of the committee on the issue of stock to me mount of \$250,000 was called from the table. betituting \$100,000. This, after debate, was best, and the report was adopted.

Alderman McComman. offered a resolution to the effect that the Harless and New Hauen Railroad Companies shall be subject to the ordinances, and that the Occased to Mo